

2<sup>nd</sup> March 2007

**Vertu Motors plc (“Vertu Motors” or the “Company”)**

**Placing to raise £26.2 million (the “Placing”)**

Vertu Motors plc, the acquirer and consolidator of UK motor retail businesses, announces that a circular and an AIM admission document (the “Circular”), has been published today with full details of the acquisition of Bristol Street Group Limited (the “Acquisition”) and the Placing. As a result, the London Stock Exchange has restored trading in the Company’s ordinary shares on AIM.

The Company has raised £26.2 million by way of a Placing of new ordinary shares by Brewin Dolphin Securities at an issue price of 75p per share. The over-subscribed placing of 34,935,400 shares raised £26.2 million (£22.8 million net of expenses of the Placing and the Acquisition).

Completion of the Placing and Acquisition will require the prior approval of shareholders at the Extraordinary General Meeting (the “EGM”) to be held at the offices of Brewin Dolphin Securities Limited, Commercial Union House, 39 Pilgrim Street, Newcastle upon Tyne NE1 6RQ on 26 March 2007. Subject to shareholder approval being granted at the EGM, it is currently anticipated that admission of the enlarged issued share capital of the Company to trading on AIM will occur on 27 March 2007.

Brewin Dolphin Securities is the nominated advisor and broker to Vertu Motors.

**- Ends -**

**For further information please contact:**

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Copies of the Circular will be available free of charge to the public at the offices of Brewin Dolphin Securities at 12 Smithfield Street, London EC2A 9BD and at Commercial Union House, 39 Pilgrim Street, Newcastle upon Tyne NE1 6RQ from the date of issue until one month from admission to trading on AIM.